GCMT SA PTY LTD

TERMS & CONDITIONS FOR PROTECTED STAGE

First Protected Stage Terms and Conditions

Introduction

1. The Protected Stage offer is designed to support new Clients by providing an opportunity to learn about the market, the CMTrading platform, and the risks associated with trading CFDs. It gives new traders a safety buffer against losses during their initial trading experience.
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2. The present Terms and Conditions (hereby referred to as the "Terms") govern all actions in respect of the First Protected Stage tool (hereby referred to as "FPS"), whereby eligible clients of GCMT SOUTH AFRICA (PTY) LIMITED, operating under the brand name CMTrading (www.cmtrading.com) (hereby referred to as "the Company") will be granted with partial protection of their first positions as per the below Terms.

3. The Company is a South African Financial Services Provider Firm, licensed and regulated by the Financial Sector Conduct Authority (FSCA), as Juristic Representative of Blackstone Marketing SA (PTY) Ltd. FSCA license no. 38782.

4. The FPS is provided to all eligible clients of the Company as an onboarding tool for allowing new clients to assess the platform, the product and the risk involved while trading CFDs in a live trading environment.

5. Once a trading account is verified and approved, a specific number of the client's first positions will be protected, depending each time on the initial deposit amount, as per clause 13 below and in accordance with the present Terms.

6. The Company reserves the right to withdraw or restrict any of the FPS at any time without notice.

7. The Company reserves the right to amend any of the present Terms or the whole of the FPS at any time after notifying its clients by posting the modified Terms on the company website (www.cmtrading.com). In such cases, if you no longer wish to use the FPS, you may contact customer support to request its removal.

8. It is recommended that you always read the relevant Terms and Conditions before you accept them and prior to the use of any tool provided by the Company.

Conditions of Eligibility

9. The FPS tool is valid until 31 December, 2025.

10. The FPS is available to clients who:
    a. are opening a new trading account with the Company;
    b. will be accepted and approved by the Compliance Department of the Company as a client;
    c. do not already have an existing funded trading account with the Company.

11. The FPS is valid for a minimum first deposit of trading platform currency USD$230.00 (US Dollar) or more.

12. Fraudulent, multiple or incorrectly completed applications will not be accepted, neither will applications made in breach or non-compliance with the rules and regulations governing Investment Firms.

13. Only the first positions will be protected as per the FPS Terms.

The FPS

14. The Company will grant to the clients that meet the criteria of these Terms with the following number of protected positions, according to the amount of the initial net deposit that the client funded to his trading account as per the table below:

	Deposit amount	**Days valid from first deposit date**	**Number of Protected Trades (will be applicable to the trades first placed in the account)**	**Maximum amount cashback protection per position**
1	$230 - $499	7	5	$5
2	$500 - $999	14	10	$15
3	$1,000 - $1,999	21	12	$20
4	$2,000 - $4,999	21	15	$50
5	$5,000 - $9,999	30	18	$100
6	$10,000 and more	30	20	$175

15. The currency will depend on the trading account currency (conversion rate may lead to changes in the actual amount).
16. If any withdrawal is made from the account during the Protected Stage, the Protected Stage will end immediately and all trades will be subjected to normal market conditions.
    The total reimbursement for all Protected Stage trades shall not exceed the maximum amount cash back position per trade in total.
17. The maximum cash-back amount per trade will only be according to the table above regardless of the actual loss of the position.
18. Any profits earned from the first Protected Stage trades remain the property of the client.
19. CMTrading encourages clients to apply a low leverage and/or a stop-loss to optimize the use of the Protected Stage product in order to enhance the learning of CFD behaviour.
20. All FPS trades must be closed by the end of business on the final day allowed, as shown in the table in point 13. If a trade is not closed by that date, it will no longer be protected, and the client will be fully responsible for any losses on that trade.
21. The FPS will be effective as per the timeframes for the different deposit amounts in the table in point 13 above.

Withdrawal

22. Any withdrawal made from the trading account during the FPS period, will automatically end the FPS. The client will however be allowed to keep any reimbursements made on the trading account in terms of the FPS.

23. The Company reserves the right to decline the FPS to specific clients in the companies' discretion.

24. If the company suspects the FPS is misused in any way (for example, through hedging), it may revoke access to this tool and/or close the client's trading account without notice. If the Company determines that the client has not traded in good faith and is using the account mainly to exploit the FPS through, as an example hedging, rather than for genuine trading, it may offset any profits and losses from the FPS. The Company may also take back any cashback previously credited if, in its opinion, the client abused the FPS.

25. All the Terms of this FPS are essential and binding.

26. All Terms of this present FPS shall be governed by the laws and regulations of South Africa.

27. Any disputes arising out or in connection with the present FPS shall be exclusively settled by the Courts of South Africa.