



GCMT LTD Trading as CMTRADING

ISLAMIC ACCOUNT POLICY

Swap Free Account

GCMT LTD (FSA)

Trading Account

ISLAMIC (SWAP – FREE) TRADING ACCOUNT USE AGREEMENT

The Company is operating under legislation of Financial Service Authority of Seychelles, which provide for the provision of Investment Services, the exercise of Investment Activities, the operation of Regulated Markets and other related matters (the "Investment Services and Activities and Regulated Markets Law"), as the same may be modified and amended from time to time."

The Islamic (Swap-Free) Trading Account Use Agreement {"Agreement"} is a supplement to the Terms&Conditions of Business and governs the terms of Islamic (Swap-free) Trading Accounts. For the purpose of this Agreement, unless the context otherwise requires, the following words and expressions shall have the meanings assigned to them in the 'Definitions' section of the Terms&Conditions of Business

Completing and/or submitting to the Company the Islamic trading account request email and/or documentation/forms posted on the Company's Online Trading Facility {"Request for Islamic (Swap-free) Trading Account"} and/or clicking in the appropriate space, or "Open an Islamic Account" and/or on the "I Accept" button, or similar buttons or links as may be designated by the Company to show the Client's approval and acceptance of this Agreement and the successful submission to the Company of a request for the conversion of the Client's trading account(s) into Islamic (Swap-free) account(s) {"Request"}.

Trading Account

1.1. In the event the client, due to their observance of their religious beliefs, cannot receive or pay interest, such client may apply for a swap free account by sending a request to support@cmtrading.com or via such other procedure as we may designate from time to time in our sole discretion, for the account to be designed as a Swap Free Account, not charged with or entitle to premium and/or rollovers and /or interests.

1.2. The client hereby confirms and accepts that a request to render their account Swap Free shall only be made due to the Islamic religious beliefs and for no other reasons whatsoever.

1.3. The client hereby agrees to provide any documents attesting to their faith, if required to do so.

1.4. The company reserves the right to refuse this request upon its sole and absolute discretion

1.5. In the event that the Company suspects any abuse, the Company has the right to:

1.5.1. Revoke the Swap Free account immediately.

1.5.2. The company may add commission upon each trade executed on the Swap Free account and/or

1.5.3. Render the trading account a normal trading account, carrying swaps

1.5.4. Close any open positions and reinstate them upon the then prevailing market price. The client shall bare all costs derived from this action, including but not limited to the cost on the change of the spread

1.6. Accounts shall be allowed to trade on selected CFDs, selected by the company in its sole discretion.

1.7. Swap-free privileges do not apply on Crypto and Stocks CFD trading. Crypto and Stock positions may be charged Spread and/or commission on daily basis as long as they remain opened in accordance with company policy and on our own discretion.

1.8. Swap-free privileges do not apply on ECN, DMA types of accounts.

1.9. Where you have a Swap Free account, you are obligated to close any open CFD position within 10 (Ten) calendar days of opening thereof.

1.10. In the event of your failure to do so, the Company shall charge every open position as of day 10 (Ten) onward with Spread to avoid closure of any position and sustain your positions. The value of spread is equivalent to the average of 1 point of standard lot and range between \$10 to \$15 or as the company decide otherwise on our own discretion

1.11. Swap Free accounts are liable for monetary adjustments, other corporate actions and daily funding charges.

GCMT LTD Trading as CMTRADING, is a Securities Dealer registered in Seychelles with registration number 8425982-1 and authorised by the Financial Services Authority (FSA) with licence number SD070.

Registered Office:

Block B, No. 6, Global Village,
Jivan's Complex, Mont Fleuri,
Mahe, Seychelles.

Email:

support@cmtrading.com

RISK WARNING:

Trading Foreign Exchange (Forex) and Contracts for Differences (CFD's) is highly speculative, carries a high level of risk and may not be suitable for all investors. You may sustain a loss of some, or all, of your invested capital. Therefore, you should not speculate with capital that you cannot afford to lose. You should be aware of all the risks associated with trading on margin.