GCMTRADING




GCMT SA PTY LTD

# TERMS & CONDITIONS FOR BONUS AND AWARDS

**Trading CFDs carries risk and could result in the loss of your deposit. Please trade wisely.**

The below outlines the Terms and Conditions for the bonuses/awards offered by the Company as these may change from time to time and should be read in conjunction with the Company's Terms & Conditions. In case of discrepancy between the two, these Terms prevail.

## Terminology

**Bonus / Credit** – Defined strictly as *Bonus*, representing promotional credit with trading conditions attached
**Cashbacks** – Defined as *real money* credited directly to the client's account
**Expert Advisor (EA)** – Defined as any automated trading software, algorithmic trading tool, trading robot, script, or third-party application that opens, closes, or manages trades on the Account without manual input from the Customer at the point of execution.
***Disclaimer:*** **Bonuses are not available to Customers residing in a banned/not permitted jurisdiction.*
***If credited, the bonus will be removed from accounts of Customers from the aforementioned countries.*
****The Company reserves the right to determine the countries falling under the "banned/not permitted" category.*

## Normal Bonus and Award Policy

GCMT SA ("the Company") offers a number of attractive rewards to its new and existing customers ("Customers") following its request and acceptance by the Customer.

Bonuses and/or financial awards or promotions ("Award") rewarded to Customers are part of the Company's promotional program. The following terms shall apply in reference to the relevant Customer account ("Account"):

### 1. Award rules acceptance:

Prior to accepting any Award offer, Customers shall consider the particular Terms and Conditions associated with the Award and the Bonus and Award Policy, as both may be amended from time to time. Acceptance of the Award is done by placing a trade or trades in the Account.

## 2. Trading the Award

2.1 Any award and/or bonus allocated by the Company to a trading account, is not withdrawable by the Client.
2.2 The Customer is however entitled to withdraw any profits that was generated through the Client's trading activities involving the award / bonus that was placed in the account by the Company. i.e if the Client deposited $300 into the trading account and the client received a bonus / award of $100, and the client therefore traded with $400 ($300 own funds and $100 Company funds) and the Client makes a profit of $100, the client can withdraw the full $100 profit or the full account value minus the bonus/award ($400 - $300 deposit and $100 profit) that was placed in the account by the Company despite the fact that the Company's award/bonus contributed to the profit amount available in the account.

## 4. Account Terms:

Customers are prohibited from opening multiple accounts with the Company for the sole purpose of enjoying more than one Award. In such cases the Company shall retain any Award rewarded to the Customer, any earnings will be forfeited and any amount deposited by the Customer to the Account will be returned to the Customer accordingly.

## 5. Opt out:

The Customer is not required to accept any Award offered by the Company; all Awards are optional. The Customer may choose not to accept an Award. In these circumstances, the Customer will not be bound to the terms relating to Awards.

Should the Customer mistakenly accept an Award, the Customer shall not trade in the Account and notify the Customer Support within 5 working days from mistakenly accepting the Award. In such circumstances, the Company will remove the Award from the Customer's account and the Customer shall not be held to the Award terms.

## 7. Profit Arrangements

**7.1.** The Company reserves the right to deduct the ratio of the profit awarded to the bonus ratio.

i.e if the Client deposited $1000 and was awarded a credit bonus of $1000 and the profit made from the Clients' trading activity is $1000, the Company reserves the right to deduct 50% of the profit ($500).

**7.2.** The Company reserves the right to deduct all the profits in the case of abuse of the bonus or if the Company suspects that the Client is making use of Expert Advisors (EAs), automated trading software, trading robots, or external hedging. In case of such a suspicion, all the profits will be deducted, the Client's initial deposit will be returned to the Client and the Client will be restricted from any further trading activity.

## 8. Miscellaneous

**8.1.** Any indication of improper or fraudulent or abusive trading, not in accordance with the Company's Client Retail Agreement Terms and Conditions, will result in the Award being revoked or not awarded, and may also result in your Account being frozen.

**8.2.** No delay or omission to exercise any right, power, or remedy accruing to any party upon any breach or default under this Agreement, shall be deemed a waiver of any other breach or default theretofore or thereafter occurring;

**8.3.** If any provision of this Agreement is held invalid or unenforceable, such invalidity or unenforceability shall not affect the other provisions of this Agreement, and, to that extent, the provisions of this Agreement are intended to be and shall be deemed severable;

**8.4.** Please note that once a trading account is classified as an Inactive Account, all Bonuses and/or Awards may be removed without prior notice.

**8.5.** The Company reserves the right to allocate or decline any bonuses or awards at its own discretion.

**8.6.** The Company may at its sole discretion and as it seems fit, alter amend, suspend, cancel or terminate the terms at any time, without prior notice and upon any reasonable cause. Under no circumstances shall the Company be liable, for any consequences of any alteration, amendment, suspension, cancellation or termination of these terms.

**8.7.** Normal Bonus awards have an expiry of 2 months (60 days) from the moment the bonus/award was issued. The Company reserves the right to remove / revoke any bonus and or award in full, where the above conditions

have not been fulfilled.

**8.8.** It is hereby acknowledged and accepted that any credit needs to be removed once the Customer's account is stopped-out and his/her account balance is negative. The Customer may be offered a new credit once they redeposit based on the Company's discretion.

**8.9.** If any dispute and/or misrepresentation is made in relation to the above applicable terms, such dispute and/or misrepresentation shall be resolved by the Company, acting in good faith and as it shall in its sole and absolute discretion, be deemed fit and proper. The Company's decision shall be final and binding.

**8.10.** The Customer hereby declares and confirms, in good faith, that upon receipt of the relevant Bonus, the Customer releases, discharges and waives any right to pursue any claims, demands, proceedings, sums, actions or otherwise, against the Company and any related party within the company, its affiliates, shareholders, directors, subsidiaries, employees, officers or agents, in connection with the respective Benefit.

CMTRADING

**GCMT SOUTH AFRICA PTY LTD** Trading as CMTRADING Registration No. 2013/045335/07 A juristic representative and agent of BLACKSTONE MARKETING PTY LTD
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**RISK WARNING:**

Trading Foreign Exchange (Forex) and Contracts for Differences (CFD's) is highly speculative, carries a high level of risk and may not be suitable for all investors. You may sustain a loss of some, or all, of your invested capital. Therefore, you should not speculate with capital that you cannot afford to lose. You should be aware of all the risks associated with trading on margin.